

APPOINTMENT OF CEO IN **dfcu** BANK

(Under Rule 38 of the Uganda Securities Exchange Listing Rules, 2003)



Mr. Charles M. Mudiwa

The Board of Directors of **dfcu** Limited ('the Company') informs its customers, shareholders, and the public that the Board of **dfcu** Bank Limited has appointed Mr. Charles M. Mudiwa as the Chief Executive Officer and Managing Director of **dfcu** Bank Limited effective 11th April 2023.

Charles brings on board over 26 years' experience in the banking sector, with strong business leadership, success in turning around businesses and increasing business profitability. He has served as CEO Stanbic Bank Kenya Limited, Stanbic Bank Zambia Limited and Standard Bank Malawi, amongst other roles.

He also has a wealth of experience in governance having served on several Boards including Stanbic Bank Zambia and Kenya, Standard Bank Malawi Ltd; Standard Bank Insurance Brokers of South Africa, Edu-loan Limited South Africa, and Agribank Zimbabwe.

Charles was the founding Chairman of Liberty Insurance Company (Zambia Ltd) and past Chairman of the Bankers Association of Zambia.

The Board of Directors of **dfcu** Limited and **dfcu** Bank Limited would like to extend their sincere appreciation to Mr. William Sekabembe for effectively leading the Bank as Acting Chief Executive Officer and Managing Director, since 1st February 2023 through to 10th April 2023.

The Board, Management and Staff of **dfcu** welcome Charles to the **dfcu** family.



Jimmy Mugerwa
Board Chairman, **dfcu** Limited